

La Solana Financial Scorecard

Full Year 2015

Operating Budget	Full Year Actual	Full Year Budget	Actual B/(W) Budget
Revenue	\$ 847,259.16	\$ 845,099.52	\$2,159.64
Expenses			
Utilities	\$ 231,082.75	\$ 257,160.00	\$26,077.25
Maintenance	\$ 270,863.67	\$ 221,422.52	(\$49,441.15)
Supplies	\$ 16,117.62	\$ 9,000.00	(\$7,117.62)
Administration	\$ 146,468.86	\$ 140,457.00	(\$6,011.86)
Reserve Fund Transfers	<u>\$ 217,060.00</u>	<u>\$ 217,060.00</u>	\$0.00
Total Expenses	\$ 881,592.90	\$ 845,099.52	(\$36,493.38)
Net Income/(Loss)	(\$34,333.74)		

Reserve Fund		
Opening Balance January 1		\$790,875.94
Owner Contributions		\$217,060.00
Interest Income	\$50,085.50	\$4,793.46
CARE Fees - Unit Sales		\$16,234.22
Expenses		(\$188,002.18)
Closing Balance December 31		\$840,961.44
Reserve Expense Details		
Elevator Upgrades	\$ 178,440.60	
Clubhouse A/C replacement	\$6,998.27	
Pool Heat Pump Replacement -- 50%	\$2,563.31	
	\$188,002.18	